

INDEPENDENT AUDITOR'S REPORT

To,
The Members,

Freedom Forum,
Kathmandu, Nepal

Opinion

We have audited the Financial Statements of 'Freedom Forum' (Entity), which comprise the Statement of Financial Position as at 31 Ashad 2076 (16 July 2019), Statement of Income & Expenditure, Fund Accountability Statement and Notes to the Financial Statements for the year ended.

In our opinion, the accompanying financial statements give true and fair view of the financial position of Freedom Forum as at 31 Ashad 2076 (16 July 2019), and its financial performance and its funds flow for the year then ended in accordance with Generally Accepted Accounting Principles.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of the Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We draw your attention to audit findings, as included in the 'Management Letter' section of our report which identify internal control weaknesses and audit recommendations to address them, which we came across during the course of our audit. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



KUBER & Co.

Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

CA. Prahlad Gautam,
Partner,
Kuber & Co.,
Chartered Accountants



Place: Kathmandu

Date: 12 Oct 2019

FREEDOM FORUM
Thapathali, Kathmandu, Nepal

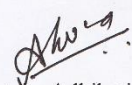
Statement of Financial Position
As at 31 Asadh, 2076 (16 July, 2019)


In NRs

Particulars	Schedule	Current Year	Previous Year
Assets			
Non Current Assets			
Non-Expendable Assets	1	1,435,153.40	1,828,664.47
Current Assets			
Cash & Bank (Projects)	2A	8,699,328.14	6,409,978.13
Cash & Bank (Core)	2B	8,030,882.91	2,901,229.02
Receivables (Core)	3A	178,112.50	223,043.50
Receivables (Projects)	3B	121,057.53	127,687.43
Total		18,464,534.48	11,490,602.55
Funds & Liabilities			
Fund Balance			
Restricted Fund	4A	8,736,106.99	6,318,115.56
Unrestricted Fund	4B	9,460,495.81	4,777,090.99
Current Liabilities			
Current Liabilities (Project)	5	84,278.68	219,550.00
Current Liabilities (Core)	6	183,653.00	175,846.00
Total		18,464,534.48	11,490,602.55

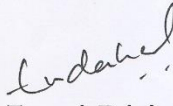
Schedules are integral part of financial statements

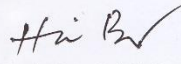
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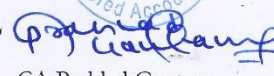

Aruna Adhikari
Finance Officer


Kedar Bahadur Dahal
Treasurer




Taranath Dahal
Executive Chief


Hari Binod Adhikari
Chairperson

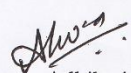


CA Prahlad Gautam
Partner
Kuber & Co.,
Chartered Accountants
Kathmandu, Nepal
Date: 12 Oct 2019

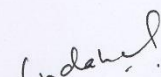
FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Statement of Income & Expenditure
For the period from 01 Shrawan 2075 to 31 Ashadh 2076 (17 July 2018 - 16 July 2019)


In NRs

Particulars	Ref	Current Year	Previous Year
Income			
Transfer from restricted funds	4A	28,106,212.33	23,539,991.18
Transfer from unrestricted funds	4A	3,908,740.32	3,629,759.84
Total (A)		32,014,952.65	27,169,751.02
Expenditure			
Project Expenses	FAS	28,106,212.33	23,539,991.18
Administrative Expenses	7	3,515,229.25	3,161,698.00
Depreciation Expenses	1	393,511.07	468,061.84
Total (B)		32,014,952.65	27,169,751.02

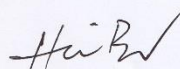
As per our report of even date


Aruna Adhikari
Finance Officer

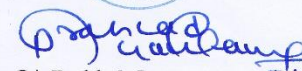

Taranath Dahal
Executive Chief


Kedar Dahal
Treasurer




Hari Binod Adhikari
Chairperson




CA Prahlad Gautam
Partner
Kuber & Co.,
Chartered Accountants
Kathmandu, Nepal
Date: 12 Oct 2019

FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Fund Accountability Statement (FAS)- Project wise
For the Financial Year 2075/2076 (2018/2019)

In NR

Particulars	SA	Contributing to the atmosphere conducive to Free, Safe and Inclusive media in Nepal (DS/SAFE)	Sustainable Use of Technology for Public Sector Accountability in Nepal (DS/SAAN)	Sustainable Use of Technology for Public Sector Accountability in Nepal (DS/SAAN)	Sustainable Use of Technology for Public Sector Accountability in Nepal (DS/SAAN)	Enable Environment for Media Law Reform & Improving RTI Practice (DS/MLR)	Support to Enable Environment for Free, Accountable and Sustainable Media in Nepal (DS/FA)	Support to Enable Environment for Freedom of Expression in Nepal (DS/FE)	RTI (Innovative Study & Training) Environment for RTI through Research, Training and Support in Nepal Agency	Amendment of the Right to Information Act	Campaign & Advocacy Digital Issues (I LX)	Campaign & Advocacy Inquiry
Opening Balance (A)		2,20,000.00		36,078.00	233,551.50		918,871.77	36,087.85	16,332.20	31,643.00		42,230.00
Grant Received		4,63,668.90	7,40,000.00				5,01,621.71				370,554.00	
Free Press Unlimited (FPU)												
Family Health International (FHI)												
The Asian Foundation (TAF)												
Centre for International Studies and Cooperation (CISC)				3,50,382.00	1,09,181.00							1,69,176.33
International Foundation of Expedition Facilitation (IFE)												
International Budget Partnership (IBP)												
United Nations Development Programme (UNDP)												
International Budget Partnership (IBP)		4,63,668.90	7,40,000.00	-	3,50,382.00	1,09,181.00	5,01,621.71	-	-	-	370,554.00	1,69,176.33
Expenditure												
ICAC/IRI	I	6,80,000.00										
ICAC/IRI	II		4,79,632.50									
ST/SAAN II	III			3,34,487.10								
ST/SAAN III	IV				99,165.00							
REMER	V					3,591,545.74						
SEFAS	VI						28,250.00					
Amendment of the Right to Information Act	VII									218,222.00		
Campaign & Advocacy Impact	VIII											1,50,631.00
2018 IBP's Grant & Annual Meeting	IX											
Updating Nepal's Climate Change Budget	X											
Legal Defense Project	XI											
Panel for Postgraduate Victim Journalist	XII											
ICAC/IRI	XIII											
Use Day Workshop	XIV											
Total Expenditure (C)		6,80,000.00	4,79,632.50	-	3,34,487.10	99,165.00	3,591,545.74	28,250.00	-	218,222.00	-	1,50,631.00
Closing Balance (A+B-C)		32,679.90	2,64,367.50	34,678.00	(13,100)	803,006.00	342,709.74	(1,882.35)	16,332.20	31,643.00	372,038.00	(1,884.46)
Repayment By												
Current Liabilities	I	(723.00)	(200.00)	(24,779.00)	(8,477.00)		(9.28)	(73,779.00)				(1,63,430.00)
Current Assets	II	3,001.00	3,001.00	1,483.00	3,220.00	36,000.00	47,098.33	47.00		31,643.00		(1,63,430.00)
Cash in hand	3	5,500.00				838.00	1,370.00					6,800.00
Cash at bank	4	20,407.50	2,61,366.50	43,878.00	1,104.00	(72,178.00)	205,441.44	22,100.00	1,648.20		372,038.00	37,680.00
Total		32,679.90	2,64,367.50	34,678.00	(13,100)	803,006.00	342,709.74	(1,882.35)	16,332.20	31,643.00	372,038.00	(1,884.46)

Arjun Adhikari
Arjun Adhikari
Finance Officer
Kumar Balendra Dahal
Kumar Balendra Dahal
Treasurer



Harishchandra Dahal
Harishchandra Dahal
Executive Chief
H. B. B.
H. B. B.
Chairman

Pragya Bhandari
Pragya Bhandari
CA Prashad Gaudin
Partner
Kuber & Co.,
Chartered Accountants
Kathmandu, Nepal
Date: 12 Oct 2019



FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Fund Accountability Statement (FAS) - Project wise
For the Financial Year 2073/2074 (2016/2017)

Particulars	2019 FYEX General & Annual Meeting	Seminar with Parliamentarians & CSO Members UNDP	Updating Nepal's Citizens Climate Budget	Open Budget Survey(OBS)	Legal Defense Project	Fund for Earthquake Victim Journalist	Expanding the Existing one and impact of Open budget & Aid Data in Nepal (ODDC)	One Day Workshop on RTI and Open Government data to new Federal Structure	Freedom of Expression On Internet in Nepal	Ombudsperson Model Testing and Dissemination workshop	Open Nepal, Freedom Forum Component	Promoting Open Parliament Initiative in Parliament	Total Current Year
Opening Balance (A)				151,375.75	-	30,000.00	1,932,628.74	34,200.00	161,295.70	15,186.00	399,063.75		4,318,113.36
Grant Received													
First Time Mainland (FPI)					2,201,235.00								1,138,607.30
Family Health International (FHI)													5,016,231.21
The Asia Foundation (TAF)									139,275.30				711,226.10
Centre for International Studies and Cooperation (CISC)													5,019,563.60
International Freedom of Expression Foundation (IFEF)	123,392.00												1,635,368.55
International Budget Partnership (IBP)		501,501.00											1,635,368.55
United Nations Development Programme (UNDP)												1,800,510.00	2,101,648.00
International Budget Partnership (IBP)			1,414,145.00	298,035.00	3,291,235.00	-	-	139,275.30	-	-	-	-	1,713,100.00
Total Grant Received (B)	123,392.00	501,501.00	1,414,145.00	298,035.00	3,291,235.00	-	-	139,275.30	-	-	-	-	1,800,510.00
Expenditure													
ICAP/IFM													6,800,025.50
CAP/IFM													4,791,612.50
SURASAN II													3,544,487.33
SURASAN III													9,96,965.00
IFM/IFM													5,091,343.74
MEFAS													26,250.00
Announcement of the Right to Information Act													348,375.00
Campaign & Advocacy Inquiry													1,505,651.00
2017 IFEX General & Annual Meeting	123,392.00	300,000.00											123,392.00
2017 IFEX General & Annual Meeting													300,000.00
Updating Nepal's Citizens Climate Budget			1,414,145.00										1,414,145.00
OBS				298,035.00									298,035.00
Legal Defense Project					3,291,235.00								3,291,235.00
Fund for Earthquake Victim Journalist						30,000.00							30,000.00
ODDC							1,932,628.74						1,932,628.74
One Day Workshop								34,200.00					34,200.00
Total Expenditure (C)	123,392.00	300,000.00	1,414,145.00	298,035.00	3,291,235.00	30,000.00	1,932,628.74	34,200.00					28,476,213.33
Closing Balance (A+B-C)													8,736,400.00
Represented By:													
Current Liability													181,278.00
Current Asset													121,087.53
Cash in hand													11,000.00
Cash in Bank													8,604,034.47
Total													8,736,400.00

Arjun Adhikari
Arjun Adhikari
Finance Officer



Tarun Dhal
Tarun Dhal
Executive Chief

Prakash
CA Prakash Gautam
Partner
Kuber & Co.
Chartered Accountants
Kathmandu, Nepal
Date: 12 Oct 2017

FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Schedules forming part of Fund Accountability Statements
For the Financial Year 2075/2076 (2018/2019)

In NRs.

**Enabling Conductive Atmosphere for Free, Safe and Inclusive media in Nepal
(ECAFSIM)**

Schedule-I

SN	Activity	Amount
1	Program Expenses	
1.a	Local Level program (including refreshers to Stringers)	630,000.00
1.b	Fact Finding Mission	148,400.00
1.c	FoE Monitoring	161,500.00
1.d	Discussion with the Journalists, CDO, Police and CSO	247,012.00
1.e	Legal Aid and Policy Analysis Through Legal Desk	256,376.00
1.f	National Level Celebration of End Impunity Day	443,698.00
1.g	Operationalization of RTI App	101,300.00
1.h	Review of Laws From FoE Lens	289,281.60
1.i	Tracking of FoE Violation	600,000.00
1.j	Two Interface Meetings	57,019.40
1.k	Two Times Interface Meetings with Female Journalist	15,450.00
1.l	Social Welfare Council Monitoring	110,000.00
	Sub Total	3,060,037.00
2	Operating Costs	
2.a	Institutional Development	301,094.50
2.b	Office Rent	100,000.00
	Sub Total	401,094.50
3	Personnel Costs	
3.1	Fringe Benefits	610,492.00
3.2	Salaries	2,732,400.00
	Sub Total	3,342,892.00
	Grand Total	6,804,023.50

**Contributing To The Atmosphere Conducive to FoE, Reduced Impunity & Inclusive
Media (CACFRIIM) in Nepal**

Schedule-II

SN	Activity	Amount
1	Program Expenses	
1.1	FoE Monitoring by Stringers	84,100.00
1.2	Fact Finding Mission	48,500.00
1.3	Operationalization of Nepal Press Freedom & RTI	210,000.00
1.4	Production of Podcast on Working Themes of FF	140,000.00
1.5	RTI App Publicity with Youth & Women Group	11,400.00
1.6	Impunity of Violence Against Jour, Incl. Help D	62,110.00
1.7	Gender Media Monitoring Incl. L&A Activities	915,365.00
	Sub Total	1,471,475.00
2	Operating Costs	
2.1	Institutional Development	223,236.50
2.2	Office Rent	100,000.00
	Sub Total	323,236.50
3	Personnel Costs	
3.1	Human Resources	2,996,921.00
	Sub Total	2,996,921.00
	Grand Total	4,791,632.50



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Schedules forming part of Fund Accountability Statements
For the Financial Year 2075/2076 (2018/2019)

In NRs.

**Sustainable Use of Technology for Public Sector Accountability in Nepal
(SUSASAN II)**

		Schedule-III
SN	Activity	Amount
1	Program Expenses	
1.1	1112 Develop Training Manual	87,801.00
1.2	1113 Training and Awareness Raising Sessions	659,949.00
1.3	1121 Develop Gender & Social Incl. Awareness Materi	300,000.00
1.4	1122 Training on Leadership & Participation in Demo	233,500.00
1.5	1123 Advocacy Campaigns and Lobbying Activities	560,657.65
1.6	1211 Mapping of Open Data Initiatives	100,045.00
1.7	1221 Knowledge, Attitude and Practice Survey	100,127.00
1.8	Annual Planning & Review Meeting	22,500.00
	Sub Total	2,064,579.65
2	Operating Costs	
2.1	Office Rent	150,000.00
2.2	Office Maintenance	10,500.00
2.3	Utilities	57,883.00
2.4	Communication	53,350.00
2.5	Office Expenses & Supplies	15,600.00
2.6	Motorcycle Expenses	21,061.00
2.7	Stationeries & Others	36,259.45
2.8	Travel Costs	92,181.00
2.9	Overhead Cost	160,954.00
	Sub Total	597,788.45
3	Personnel Costs	
3.1	Remuneration	1,058,115.00
	Sub Total	1,058,115.00
4	Other Costs	
4.1	Meeting/Seminar Costs	23,914.00
4.2	Bank Fee	90.00
	Sub Total	24,004.00
	Grand Total	3,744,487.10



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Schedules forming part of Fund Accountability Statements
For the Financial Year 2075/2076 (2018/2019)

In NRs.

**Sustainable Use of Technology for Public Sector Accountability in Nepal
(SUSASAN III)**

		Schedule-IV
SN	Activity	Amount
1	Program Expenses	
1.1	Action Research	148,310.00
1.2	ODI Mapping	76,500.00
1.3	Planning & Review Meeting	64,450.00
	Sub Total	289,260.00
2	Operating Costs	
2.1	Office Rent	50,000.00
2.2	Office Maintenance	4,667.00
2.3	Utilities	11,302.00
2.4	Communication	52,522.00
2.5	Office Expenses & Supplies	11,050.00
2.6	Motorcycle Expenses	9,950.00
2.7	Stationeries & Others	6,173.00
2.8	Travel Costs	26,700.00
2.9	Training Manual	135,435.00
	Sub Total	307,799.00
3	Personnel Costs	
3.1	Remuneration	380,050.00
3.2	Fringe benefits & Staff welfare	6,296.00
	Sub Total	386,346.00
4	Other Costs	
4.1	Meeting/Seminar Costs	12,710.00
4.2	Bank Fee	50.00
	Sub Total	12,760.00
	Grand Total	996,165.00

Enable Environment for Media Law Reforms & Improving RTI Practice (EEMIR)

		Schedule-V
SN	Activity	Amount
1	Program Expenses	
1.1	Public Interest Reporting Fellowship 503.0202	403,000.00
1.2	Review & Reorientation Meeting with Trained Journali	123,200.00
1.3	Workshops/ Activities(5.03)	604,181.46
1.4	Consultan Fee for Review of Media Policy Framework	141,000.00
1.5	Public Interest Training II Expenses	
1.6	Training to Public Information Officers	827,680.18
	Sub Total	2,099,061.64
2	Operating Costs	
2.1	Other Direct Costs-Office Expenses	335,664.00
2.2	Office Rent	200,000.00
2.3	Travel/Transportation	72,370.00
	Sub Total	608,034.00
3	Personnel Costs	
3.1	Fringe Benefits	342,065.10
3.2	Salaries	2,517,385.00
	Sub Total	2,859,450.10
4	Other Costs	
4.1	Audit Fees	25,000.00
	Sub Total	25,000.00
	Grand Total	5,591,545.74



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Schedules forming part of Fund Accountability Statements
For the Financial Year 2075/2076 (2018/2019)

In NRs.

Support to Enable Environment For Free, Accountable and Sustainable Media in Nepal (SEFAS)

Schedule-VI

SN	Activity	Amount
1	Operating Costs	
1.1	Institutional Development	28,250.00
	Grand Total	28,250.00

Amendment of the Right to Information Act

Schedule-VII

S.N.	Activities	Amount
1	Program Expenses	
1.1	Activity 1 Consultation Meeting with CSP & Government	173,000.00
1.2	Activity 2 Informal Meetings with Ministries	16,025.00
1.3	Activity 3 Open Data, Open Budget & Access to InFormation	59,500.00
	Grand Total	248,525.00

Campaign & Advocacy Impunity

Schedule-VIII

SN	Activity	Amount
1	Program Expenses	
1.1	Political Dialogue on Impunity	85,642.00
1.2	Strategic Communication	
1.2.a	Podcast	400,000.00
1.2.b	Publication of Updated Booklet on Impunity	477,569.00
1.2.c	Dissimination of FOE Kit	100,570.00
	Sub Total	1,063,781.00
2	Personnel Costs	
2.1	Human Resource	389,850.00
	Sub Total	389,850.00
3	Operating Costs	
3.1	Travel Costs	50,000.00
	Sub Total	50,000.00
	Grand Total	1,503,631.00

IFEX Campaign Meeting

Schedule-IX

SN	Activity	Amount
1	Operating Costs	
1.1	Transportation Costs	123,592.00
	Grand Total	123,592.00

Seminar with Parliamentarian & CSO Members

Schedule-X

SN	Activity	Amount
1	Project Costs	
1.1	Breakfast & Lunch for the Participants & Organizer	72,604.00
1.2	Coordination	30,000.00
1.3	Logistic (Projector/camera/Mike Etc)	147,896.00
1.4	Paper Presentators with Preparation	50,000.00
	Grand Total	300,500.00



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal
Schedules forming part of Fund Accountability Statements
For the Financial Year 2075/2076 (2018/2019)

In NRs.

Updating Nepal's Citizens Climate Budget

Schedule-XI

SN	Activity	Amount
1	Personnel Costs	
1.1	Human Resource	1,131,356.00
	Sub Total	1,131,356.00
2	Operational Cost	
2.1	Overhead Cost	282,789.00
	Sub Total	282,789.00
	Grand Total	1,414,145.00

Open Budget Survey

Schedule-XII

SN	Activity	Amount
1	Project Costs	
1.1	Dissimination Work of OBS	50,000.00
1.2	Project Support	440,511.75
	Grand Total	490,511.75

Legal Defense Project

Schedule-XIII

SN	Activity	Amount
1	Project Costs	
1.1	Setting up toll free line for legal support	16,000.00
	Grand Total	16,000.00

Fund for Earthquake Victim-Journalist

Schedule-XIV

SN	Activity	Amount
1	Project Costs	
1.1	Earthquake Victim-Journalist	20,000.00
	Grand Total	20,000.00

Exploring the Emerging use and impact of Open budget & Aid Data in Nepal (ODDC)

Schedule-XV

SN	Activity	Amount
1	Project Costs	
1.1	Project Support	1,932,628.74
	Grand Total	1,932,628.74

One Day Workshop on Right to Information & Open Government

Schedule-XVI

SN	Activity	Amount
1	Project Cost	
1.1	One Day Workshop on RTI & Open Government Data in N	42,350.00
	Sub Total	42,350.00
2	Operational Cost	
2.1	Overhead Cost	58,225.00
	Sub Total	58,225.00
	Grand Total	100,575.00



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements
For the year ended 31 Ashad 2076 (16 July, 2019)

In NRs.

Schedule- 1

Non Expendable Assets

No.	Particulars	Dep Rate	Value				Depreciation for the Year	Closing WDV	
			Opening WDV	Disposal	Addition	Depreciation Base		31.03.2076	32.03.2075
1	Furniture and Fixture	25%	439,985.16	-	-	439,985.16	109,996.29	329,988.87	439,985.16
2	Computers	25%	76,737.16	-	-	76,737.16	19,184.29	57,552.87	76,737.16
3	Printer	25%	1,759.24	-	-	1,759.24	439.81	1,319.43	1,759.24
4	Office equipment	25%	6,138.16	-	-	6,138.16	1,534.54	4,603.62	6,138.16
5	Other Assets	15%	102,233.18	-	-	102,233.18	15,334.98	86,898.20	102,233.18
6	Communication equipment	20%	7,264.98	-	-	7,264.98	1,453.00	5,811.98	7,264.98
7	Office Vehicle	20%	1,061,369.86	-	-	1,061,369.86	212,273.97	849,095.89	1,061,369.86
7	Motorbike	25%	27,942.62	-	-	27,942.62	6,985.66	20,956.96	27,942.62
8	Recorder	25%	15,850.59	-	-	15,850.59	3,962.65	11,887.94	15,850.59
9	YAHAMA Petrol Generator	25%	16,234.21	-	-	16,234.21	4,058.55	12,175.66	16,234.21
10	Laptop	25%	39,474.71	-	-	39,474.71	9,868.68	29,606.03	39,474.71
11	Camera	25%	33,674.60	-	-	33,674.60	8,418.65	25,255.95	33,674.60
Grand Total			1,828,664.47	-	-	1,828,664.47	393,511.07	1,435,153.40	1,828,664.47

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FREEDOM FORUM
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements
For the year ended 31 Ashad 2076 (16 July, 2019)

In NRs.

Cash & Bank (Projects)		Schedule- 2A
Particulars	Current Year	Previous year
NB Bank 109421 C	60,209.14	1,860,209.14
NB Bank 109422 C	333,651.44	890,024.34
NB Bank 109423 C	438,355.86	335,724.31
NB Bank 109424 C	3,103,603.49	3,258,383.74
NB Bank 109425 C	81,100.00	101,000.00
BOKL (LUBL 15100299)	-	-
BOKL 017000100279524 (LUBL 15100279)	2,715,442.25	2,378,662.35
005187071 C(PRAN)	213,107.07	213,107.07
BOKL 017300000045524	716,962.00	339,482.50
BOKL 017300000304524	4,281,011.23	-
BOKL 0105559 FD	5,000,000.00	-
Cash in hand (All projects)	14,080.00	29,081.00
Less: Ch. Issued but not cashed	(228,331.58)	(96,641.00)
Less: Cash at bank (Core Accounts)	(8,029,862.76)	(2,899,055.32)
Total	8,699,328.14	6,409,978.13

Cash & Bank (Core Account)		Schedule- 2B
Particulars	Current Year	Previous year
Cash in hand	1,020.15	2,173.70
Cash at bank	8,029,862.76	2,899,055.32
Total	8,030,882.91	2,901,229.02

Receivables (Core Account)		Schedule- 3A
Particulars	Current Year	Previous year
Anirudra Neupane	4,275.04	4,275.04
Bin Kumar B.K.	8,000.00	8,000.00
Devi Prasad Pandit	40,000.00	40,000.00
Kedar Dahal	22,760.00	22,760.00
Man Dahal	500.00	500.00
Rama Giri	756.00	756.00
Sanat Acharya	20,000.00	20,000.00
Taranath Dahal	65,717.46	65,717.46
TDS	-	21,861.00
Sundry Debtors	16,104.00	39,174.00
Total Current Assets	178,112.50	223,043.50



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements
For the year ended 31 Ashad 2076 (16 July, 2019)

In NRs.

Receivables (Projects)		Schedule- 3B	
Particulars		Current year	Previous year
CACFRIIM		3,011.00	-
Freedom Forum		3,011.00	-
SUSASAN I		1,483.00	1,483.00
Cool Tool Digital Media Pvt.Ltd		706.00	706.00
Space Tech Computer		525.00	525.00
Bala Ram Dahal Advance		252.00	252.00
SUSASAN II		7,220.00	-
Freedom Forum		2,220.00	-
Kumar Chaulagain		5,000.00	-
SUSASAN III		30,000.00	-
Pramod Bhattarai Advance		30,000.00	-
EEMIR		47,698.53	94,559.43
VAT Receivable		47,698.53	94,559.43
RTI		31,645.00	31,645.00
Taranath Dahal		1,955.00	1,955.00
Chiranjibi Kafle		29,690.00	29,690.00
Total		121,057.53	127,687.43

Restricted Fund		Schedule- 4A	
Particulars	Sch	Current year	Previous year
Opening restricted Fund		6,318,115.56	5,048,981.75
Fund Received	FAS	30,524,203.76	24,809,124.99
Transferred to Income & Expenditure Statement	FAS	28,106,212.33	23,539,991.18
Closing Restricted Fund		8,736,106.99	6,318,115.56

Unrestricted Fund		Schedule- 4B	
Particulars	Sch	Current year	Previous year
Opening Unrestricted Fund			
Capital Asset Fund		1,828,664.47	427,736.31
Member's Contribution		60,000.00	60,000.00
Core Fund		2,888,426.52	1,912,403.12
Total Opening Unrestricted Fund		4,777,090.99	2,400,139.43
Fund Received	8A	8,592,145.14	6,006,711.40
Transferred to Income & Expenditure Statement	1&7	3,908,740.32	3,629,759.84
Closing Unrestricted Fund		9,460,495.81	4,777,090.99
Represented by:			
Capital Asset Fund		1,435,153.40	1,828,664.47
Member's Contribution		60,000.00	60,000.00
Core Fund		7,965,342.41	2,888,426.52



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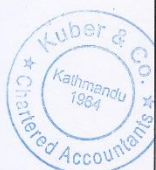
FREEDOM FORUM
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements
For the year ended 31 Ashad 2076 (16 July, 2019)

In NRs.

Current Liabilities (Projects)		Schedule- 5
Particulars	Current Year	Previous Year
ECAFSIM	723.00	605.00
Kumar Chaulagain	118.00	-
Freedom Forum	605.00	605.00
CACFRIIM	160.00	-
Freedom Forum	160.00	-
SUSASAN I	20,679.00	76,935.00
Freedom Forum	706.00	5,059.00
Kumar Chaulagain	-	44,100.00
TDS	19,973.00	27,776.00
SUSASAN II	8,477.00	-
TDS	8,242.00	-
Aruna Adhikari	235.00	-
EEMIR	0.23	-
TDS	0.23	-
SEFAS	23,799.00	123,424.00
Freedom Forum	13,274.00	13,274.00
Social Welfare Council	10,000.00	110,000.00
TDS	375.00	-
Ashmita Pokharel - For Legal Aid	150.00	150.00
Campaign & Advocacy Digital Issues- IFEX	1,452.00	1,452.00
TDS (1.5%) Pvt.Ltd.	1,452.00	1,452.00
Campaign & Advocacy Impunity	11,854.45	-
Kumar Chaulagain	1,429.00	-
Freedom Forum	10,425.45	-
One day Workshop on RTI	15,690.00	-
Kumar Chaulagain	15,690.00	-
FoE On Internet in Nepal	630.00	630.00
Freedom Forum	630.00	630.00
Ombudsperson Model Workshop	814.00	814.00
Freedom Forum	814.00	814.00
One Day Campaign	-	15,690.00
Kumar Chaulagain	-	15,690.00
Total	84,278.68	219,550.00

Current Liabilities (Core)		Schedule- 6
Particulars	Current Year	Previous Year
Nepal Printing Support	96,786.00	96,786.00
Shakambari Advertising	4,950.00	4,950.00
Dan Bahadur Karki	195.00	195.00
Audit Fee Payable	74,004.42	69,071.00
TDS	6,156.58	4,844.00
Sundry Creditors	1,561.00	-
Total	183,653.00	175,846.00



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FREEDOM FORUM

Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements
For the year ended 31 Ashad 2076 (16 July, 2019)

In NRs.

Administrative Expenses

Schedule- 7

Particulars	Current Year	Previous Year
Accidental Insurance	2,486.00	-
Advertisement	-	12,375.00
Audit Fee	75,000.00	70,000.00
Bank Charges	165.00	150.00
Books and Journals	4,638.00	9,103.00
Cleaning	1,250.00	4,750.00
Electricity	5,962.00	6,785.00
Fuel	69,095.00	28,070.00
Health Insurance	14,012.00	-
IFEX Membership Fee	10,000.00	-
Insurance Expenses	25,318.00	18,947.00
International Democracy Day	-	18,910.00
International Membership	-	3,700.00
Internet	10,520.00	19,323.00
Maternity Allowance	10,000.00	-
Miscellaneous Expenses	76,285.00	18,643.00
Newspaper	-	3,170.00
Office Supplies	35,400.00	24,175.00
Other expenses	21,861.00	-
Other Program and activities Expenses	-	164,000.00
Per Diem	14,000.00	-
Per Diem-Allowance	2,000.00	-
Printing	83,280.00	-
Public Relation	17,780.00	-
Refreshment	37,501.00	212,292.00
Repair and Maintenance of Office Vehicle	56,481.00	-
Repair, Maintenance and Renewal	252,458.00	329,028.00
Retirement Contribution	77,043.25	99,069.48
RTI Campaining	3,248.00	-
Salary	1,681,992.00	1,359,491.52
Staff Welfare	157,687.00	-
Stationeries	52,143.00	99,520.00
Telephone	27,117.00	31,639.00
Transportation, Communication and Public Relation	274,330.00	-
Traveling & Public Relation	205,158.00	344,886.00
Vehicle-Fuel (BA-7 Cha-3245)	186,526.00	272,991.00
Water	305.00	10,680.00
Website Updating	22,118.00	-
World Press Freedom Day Celebration	2,070.00	-
Total	3,515,229.25	3,161,698.00



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements
For the year ended 31 Ashad 2076 (16 July, 2019)

In NRs.

Grant & Contribution		Schedule- 8A	
Particulars	Current Year	Previous Year	
Administrative Support	649,864.00	86,081.00	
Contribution by Others	5,348,039.00	4,840,878.00	
Bank Interest on FD	48,671.25	-	
Project Support	2,410,120.89	205,000.00	
Office Vehicle Cost From Projects	135,450.00	367,700.00	
Total	8,592,145.14	5,499,659.00	

Other Income		Schedule- 8B	
Particulars	Current Year	Previous Year	
Liabilities written off	-	11,980.40	
Total	-	11,980.40	



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FREEDOM FORUM
Thapathali, Kathmandu, Nepal

Notes to The Financial Statements
F/Y 2075-76

1. Basis of Accounting:

Financial statements have been prepared under the historical cost convention and under the fund based accounting system, which includes hybrid of cash and accrual system. Amount transferred from the individual projects to the Freedom Forum to contribute towards the administrative expenses are separately disclosed.

2. Non-Expendable Assets

Non-Expendable Assets are stated at cost less depreciation. Depreciation has been charged at the rates approved by the Freedom Forum (by determining useful life of assets). Non-Expendable Assets are recognized as capital asset funds under unrestricted funds.

3. Grant Recognition

Grants are recognized on cash basis. Grant received in foreign currency has been recognized by converting into equivalent Nepalese currency of date of receipts, if any. Only the portions of grants expended are transferred to the Statement of Income & Expenditure & the balance is presented under fund balance.


4. Expenses

All expenses have been recognized on the actual basis. Some expenses of projects are the administrative expenses sharing of Freedom forum.

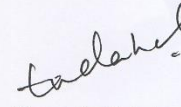
5. Members Contribution:


Member's contribution is considered as capital contribution.

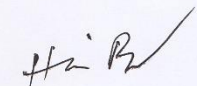
6. Previous year's figures have been regrouped or rearranged wherever necessary.


Aruna Adhikari
Finance Officer

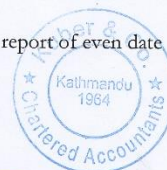


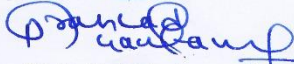

Taranath Dahal
Executive Chief


Kedar Bahadur Dahal
Treasurer


Hari Binod Adhikari
Chairperson

As per our report of even date




CA Prahlad Gautam
Partner
Kuber & Co.,
Chartered Accountants
Kathmandu, Nepal
Date: 12 Oct 2019

